



## Commodities Technical Outlook

Date 23 Oct 2019

### Intraday key support & resistance Metal & Energy

Commodity (Expiry)					
<b>GOLD 5 Dec 2019</b> CMP:37881 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		37832	37735	37638	37522
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		37930	38027	38125	38242
	Sell Gold around 38090 Tgt 37850 SL 38200				
<b>SILVER 5 Dec 2019</b> CMP:45176 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		45070	44805	44488	44120
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		45282	45549	45869	46245
	Sell near 45700 Tgt 45200 SL 46000				
<b>CRUDE 19 Nov 2019</b> CMP: 3852 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		3836	3813	3787	3759
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3868	3891	3917	3946
	Sell Crude 3870 Tgt 3800 SL 3900				



<b>NG 25 Oct 2019</b> CMP 158.6 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		159	157	154	151
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		163	165	168	172
	Sell near 161.5 Tgt 157.3 SL 163.5				

<b>COPPER 31 Oct 2019</b> CMP 438.90 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		437	434	431	427
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		441	444	447	450
	Sell around 440 Tgt 435.7 SL 442.5				

<b>ALUM 31 Oct 2019</b> CMP 131.55	Supports	Support 1	Support 2	Support 3	Support4
		131.0	130.4	129.6	128.1
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		132	135	156	159
	Sell around 132 Tgt 130.5 SL 133				

<b>LEAD 31 Oct 2019</b> CMP: 155.3 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		154.9	154.3	153.3	151.8
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		156.1	156.7	157.7	159.3
	Sell around 157.5 Tgt 155 SL 158.5				



<b>NICKEL 31 Oct 2019</b> CMP 1198.8 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		1189.9	1179.5	1167.5	1153.9
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		1207.2	1217.6	1229.9	1243.9
	Sell near 1200 Tgt 1178 SL 1210				

<b>ZINC 31 Oct 2019</b> CMP 184.55 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		183.9	183.2	182.2	180.5
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		185.2	185.9	186.9	188.6
	Sell near 185.5 Tgt 183.7 SL 186.5				

### Intraday key support & resistance Agri

<b>SYBEANIDR 20 Nov 19</b> CMP 3717 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		3702	3671	3641	3605
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3732	3763	3794	3831
	Buy around 3730 Tgt 3775 SL 3700				

<b>SYOREF 20 Nov 19</b> CMP 756.15 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		749	736	722	706
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		763	777	791	808
	Buy near 755.6 Tgt 763.8 SL 752				



<b>GUARSEED 20 Nov 19</b> CMP 3938 Trend: Up	Supports	Support 1	Support 2	Support 3	Support4
		3922	3891	3860	3823
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3954	3985	4017	4055
Buy near 3950 Tgt 3988 SL 3918					

<b>RMSEED 20 Nov 19</b> CMP 4198 Trend: Up	Supports	Support 1	Support 2	Support 3	Support4
		4182	4150	4117	4079
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4214	4247	4279	4319
Buy near 4250 Tgt 4318 SL 4210					

<b>CHANA 20 Nov 19</b> CMP 4498 Trend: Up	Supports	Support 1	Support 2	Support 3	Support4
		4481	4448	4415	4375
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4515	4548	4582	4623
Buy near 4505 Tgt 4552 SL 4470					

## Call of the day

**Sell Gold @ 38090 Tgt 37850 SL 38200**



## Major Global Announcements today

Wed Oct 23	3:15am	NZD		Trade Balance		-1375M	-1565M
	3:50am	AUD		RBA Assist Gov Kent Speaks			
	10:30am	JPY		BOJ Core CPI y/y			0.4%
	Tentative	EUR		German 10-y Bond Auction			-0.61 2.4
	6:00pm	CAD		Wholesale Sales m/m		0.3%	1.7%
	6:30pm	USD		HPI m/m		0.4%	0.4%
	7:30pm	EUR		Consumer Confidence		-7	-7
	8:00pm	USD		Crude Oil Inventories		2.5M	9.3M
	Tentative	USD		Federal Budget Balance		83.5B	-200.3B

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